

Public Document Pack



St Edmundsbury
BOROUGH COUNCIL

TO: ALL MEMBERS OF THE COUNCIL
(Copy to recipients of Council Papers)

Our reference CS
Your reference N/A
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18 April 2018

Dear Councillor

ST EDMUNDSBURY COUNCIL - TUESDAY 24 APRIL 2018

Please find attached the following late papers:

- | Agenda No | Item |
|------------------|---|
| 5. | <u>Leader's Statement (Pages 1 - 2)</u>
Paper No: AMENDED COU/SE/18/008 |
| 7. | <u>Referrals Report of Recommendations from Cabinet (Pages 3 - 6)</u>
Report No: ADDENDUM to COU/SE/18/009 |
| 8. | <u>West Suffolk Council - Electoral Review (Pages 7 - 8)</u>
Report No: AMENDED COU/SE/18/010 |

Yours sincerely

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Council



St Edmundsbury
BOROUGH COUNCIL

Title:	Leader's Statement: Minor Amendment	
Paper No:	AMENDED COU/SE/18/008	
Paper to and date:	Council	24 April 2018
Documents attached:	None	

Following the distribution of the Council summons and papers, this paper provides a minor amendment to Report No: COU/SE/18/008

1. Paper No: COU/SE/18/008: Leader's Statement

- 1.1 Former Councillor Colin Muge actually represented Sextons Ward in Bury St Edmunds, (which became part of **Minden** Southgate Ward) as a Labour councillor from 1995 to 2003.

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St Edmundsbury
BOROUGH COUNCIL

Title:	Referrals Report of Recommendations from Cabinet	
Report No:	ADDENDUM: COU/SE/18/009	
Paper to and date:	Council	24 April 2018
Documents attached:	None	

Following the distribution of the Council summons and papers, this paper provides an addendum to Report No: COU/SE/18/009.

ADDENDUM to Report No: COU/SE/18/009: Referrals Report of Recommendations from Cabinet

(B) Referrals from Extraordinary Cabinet: 17 April 2018

1. Investing in the Regeneration of Bury St Edmunds Town Centre: 17-18 Cornhill

Portfolio Holder: Cllr Alaric Pugh

Report No:
[Extraordinary CAB/SE/18/027](#)
(Given the number of appendices attached to the report, the link above is to the full agenda pack)

1.1 At an extraordinary meeting held on 17 April 2018, the Cabinet considered Report No: CAB/SE/18/027, *Investing in the Regeneration of Bury St Edmunds Town Centre: 17-18 Cornhill*. Prior to making its decision, the Cabinet was informed of the following typographical amendments to the report, shown in **bold red**:

(a) Recommendation (3), be amended to read:

Approve **£8.4m** ~~£8.24m~~ capital budget (includes £1.68m purchase and redevelopment budget), funded through the Investing in our Growth agenda fund, in line with paragraph 1.9.

ADDENDUM
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- (b) The table shown in paragraph 1.9.2 of Report No: CAB/SE/18/027 be amended to the following:

	£
Capital Implications:	
Capital Expenditure:	
Purchase Cost of Building	1,680,000
Capital Cost of Redevelopment (total project cost)	6,720,000
Gross Capital Expenditure	8,400,000
Funded from:	
Capital Receipts - Approved Report No: COU/SE/16/201	(1,680,000)
Sale of leasehold of residential units	(3,725,000)
Borrowing	(2,995,000)
Total Capital Financing	(8,400,000)
Revenue Implications:	
Borrowing Costs:	
Borrowing costs - Interest @2.75%	82,000
Borrowing costs - MRP over 40 years	74,500
Total Annual Borrowing Costs	156,500
Annual Retail Rental Income	(156,500)
Annual Net Revenue (Income) / Expenditure	-

Continued over for recommendations...

2.2 The Cabinet **RECOMMENDS** to Council that:

That:

- (1) the project objectives set out at paragraph 1.3.1 of Report No: CAB/SE/18/027 for the site, be endorsed;***
- (2) as the preferred option and policy approach, the redevelopment (Option 4) of 17-18 Cornhill, be approved;***
- (3) an £8.4m capital budget (includes £1.68m purchase and redevelopment budget), funded through the Investing in our Growth agenda fund, be approved in line with paragraph 1.9 of Report No: CAB/SE/18/027;***
- (4) it be acknowledged that in line with Recommendations (2) and (3) above, officers will proceed in the development of the site in line with the Council's agreed Scheme of Delegation; and***
- (5) the Council's Section 151 Officer will make the necessary changes to the Council's prudential indicators as a result of Recommendation (3).***

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St Edmundsbury
BOROUGH COUNCIL

Title:	West Suffolk Council – Electoral Review: Amendments	
Report Nos:	AMENDED COU/SE/18/010	
Paper to and date:	Council	24 April 2018
Documents attached:	None	

Following the distribution of the Council summons and papers, this paper provides amendments to Report No: COU/SE/18/010.

1. Report No: COU/SE/18/010: West Suffolk Council – Electoral Review

1.1 Please note the following minor amendments to paragraph 2.6.2 of the above covering report, shown in **bold red**:

2.6.2 *The options in Appendix A have been subject to consultation with the Future Governance Steering Group. The FGSG recommended that all options should be submitted to MHCLG for consideration, and that:*

- a) *The "other options" for the rural wards should include the potential of moving Icklingham to the Manor Ward, albeit recognition should be given that the current proposal – including Icklingham in a Risby Ward – follows the A1101 giving a natural community cohesion corridor;*
- b) *Option **C** for Brandon should be the preferred option in light of the feedback received from local members at the Councillors drop-in session;*
- c) *Option **H** for Haverhill should be a preferred option in light of feedback from the consultation;*
- d) *Option **I** for Mildenhall should be a preferred option as it reflects the views of the recent Mildenhall Parish Council meeting; and*
- e) *Option **K** for Newmarket should be a preferred option (reflecting the views of Newmarket Town Council)*

1.2 Please note the following amendment to the table in **Appendix A: Option A – Rural Wards**, shown in **bold red**:

Ward No: 17

Risby Ward

No. of electorate: ~~1938~~ **2237**

%Away from Average: ~~minus 5.74%~~ **+ 8.80%**

1.3 The table has been updated on the website but is not attached here.

AMENDED
COU/SE/18/010

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